22103140

QP CODE: 22103140

Reg No : .....

Name : .....

B.COM DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, OCTOBER 2022

Second Semester

Core Course - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

(Common to all B.Com Degree Programmes)

For Regular Candidates: 2017 Admission Onwards

For Private Candidates : 2021 Admission Only

953833D0

Time: 3 Hours Max. Marks : 80

Instructions to Private candidates only: *This question paper contains* ***two*** *sections. Answer* ***SECTION I*** *questions in the answer-book provided.* ***SECTION II****, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under* ***SECTION II***

SECTION I

Part A

Answer any ***ten*** *questions.*

Each question carries ***2*** *marks.*

1. Distinguish between agreement and contract.
2. Explain the term restitution.
3. What is exemplary damage?
4. What is pledge?
5. Who are the persons entitled to general lien?
6. Who is a promiser?
7. Who is Principal ?
8. What is Agency by necessity?
9. Who is a sub agent ?
10. What is meant by 'caveat emptor'?

11. Explain the meaning of the maximum 'nemodat quod non habet.

12. Explain the expression dumping.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. When does an offer come to an end?

14. What are the exception to the rule privity of contract?

15. Write a note on 'time as the essence of the contract'.

16. Discuss the rights and obligations of a finder of goods.

17. Distinguish between indemnity and guarantee.

18. Explain the scope and extent of agent's authority.

19. Explain the duties of principal.

20. When an agency can be terminated by act of parties?

21. How does sale differ from agreement to sell?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What are the essentials and legal rules for a valid coercion?

23. What are the rights and duties of a bailor and a bailee?

24. Explain the liabilities of a surety.

25. Explain the rights and duties of agent.

(2×15=30)